

SOLAR ENERGY SHORTFALL INSURANCE POLICY - PROPOSAL FORM

Notice to the Applicant

- ☞ Please answer all questions in full and if not applicable insert "N/A"
- ☞ If you have insufficient space to complete any of your answers, please attach a separate signed and dated sheet and identify the question number concerned.
- ☞ This proposal forms part of the Policy Documents
- ☞ **The liability of the Company does not commence until the acceptance of the proposal has been formally intimated to the insured and full premium has been realized by the Company.**

I. Applicant Details

Name & Address of the Applicant: _____

PAN: _____
 Contact Number: _____ Email id: _____

II. General Information

Project Name: _____

Project Summary: _____

Principle named insured: _____

Insured address: _____

Additional insured: _____

Additional insured Address: _____

Lenders Name: _____

III. Project Site Details

Actual project location:

Year built:

Type of Project: Residential ☐ Commercial ☐

Category of Project: Green Field Project ☐ Solar Farm ☐

Location of Photo Voltaic (PV) panels : (e.g. warehouse, farm storage area, solar park) : _____

Other details surrounding properties: _____

HDFC ERGO General Insurance Company Limited. (Formerly HDFC General Insurance Limited from Sept 14, 2016 and L&T General Insurance Company Limited upto Sept 13, 2016). CIN: U66030MH2007PLC177117. Registered & Corporate Office: 1st Floor, HDFC House, 165 - 166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020. Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West). MUMBAI – 400078. Tel.: +91 22 6638 3600 | Fax: 91 22 6638 3699 | care@hdfcergo.com | www.hdfcergo.com. IRDAI Reg No. 146.

Position of PhotoVoltaic (PV) Panels: Single Axis ☐ Double Axis ☐

IV. Equipment Details

Type of PV Panel (Monocrystalline, Polycrystalline, Thin Film) _____

Number of PV panels _____

Manufacturer, model _____

Annual Degradation Factor (Manufacturer) _____

Number of inverters _____

Manufacturer, model _____

Tracker units Single ☐ Dual axial ☐

Number of motors connected with the tracking system _____

Ownership Manufacturer and rated capacity of the export transformer/transformers _____

Transmission export lines - Buried ☐ Overhead ☐

Ownership Manufacturer of the transmission line _____

V. Energy Production Details

Projected Irradiance (KmH/m2) per Month _____

Target Solar Yield Production: Kilowatt hours (kwh) _____

Capacity (MW)- AC _____

Output Voltage (KVA) _____

Transformer Specification (MVA X QTY) _____

Capacity (MW)- DC _____

Average Electric rate (Rs/ KWH) _____

Reference Cell/Weather Station Details – (Agency Name/ Location) _____

VI. Annexure

1. Three-line diagrams of electrical design of project, including cable sizes and lengths, and metering and utility grid interconnection locations
2. Copy of PPA (Power Purchase Agreement)

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3. Copy of EPC Agreement
4. Plant Operation report (for plants in operation for more than 3 months)
5. Design /Engineering Drawings or Construction Drawings
6. Energy Output modeled report from PVSyst

Premium Details

Amount (₹) _____ Rupees _____

Details of Bank Account

Name of Bank Account Holder	
Bank Account No.	
Name of Bank:	Branch:
MCR Code:	IFSC Code:
Account:	Saving <input type="checkbox"/> Current <input type="checkbox"/>
<p>I wish:</p> <p>Any refund due on the premium payment / any payment/claims will be directly credited to my aforesaid Bank Account.*</p> <p>*As per the IRDA, it's mandatory that all payments made to the insured only through electronic mode.</p>	

Sources of Fund

Salary _____ Business _____ Other _____

Anti Rebating Warning

Section 41 of the Insurance Act 1938

- (i) No person shall allow or offer to allow, either directly or indirectly as an Inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- (ii) Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Ten Lakhs rupees.

FRAUD WARNING

This policy shall be voidable at the option of the HDFC ERGO in the event of mis-representation, mis-description or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

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Declaration

I/We hereby declare that the information given is, to the best of our knowledge and belief, correct and that we are not aware of any circumstances that we have not disclosed to you which might influence your assessment of and willingness to accept the risk.

I/We hereby agree that, if you issue a policy to us, this proposal shall form the basis of, and be incorporated in, such policy.

We agree that the HDFC ERGO shall have the right to retain and disseminate the information provided by me/us to any of its service provider, Promoters or Group Companies.

Signed:

Name:

Capacity of Signatory:

Date: